



Stryk is a trading name of BUX Europe Limited,
(Regulated by the Cyprus Securities & Exchange Commission)

Costs and Charges Policy

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1. Introduction

BUX Europe Limited, (hereafter the “**Company**” and/or “**Us**” and/or “**We**” and/or “**Bux**”) is a limited liability Company incorporated in the Republic of Cyprus with registration number HE 350475. The Company is authorised and regulated by the Cyprus Securities and Exchange Commission (hereafter the “**CySEC**”) to operate as a Cyprus Investment Firm (hereafter the “**CIF**”) under the license number 374/19 and operates under the brand name Stryk.

2. Legal and Regulatory Requirements

The Company operates under the provisions of the Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on Markets in Financial Instruments and amending Directive 2002/92/EC and Directive 2011/61/EU, as the same may be in force from time to time and modified or amended from time to time (hereafter the “**MiFID II**”), which was transposed in to Cypriot Law, the Investment Services and Activities and Regulated Markets Law of 2017 (hereafter the “**Law**”). The Costs and Charges Policy (hereafter the “**Policy**”) has been drafted considering the content requirements set out in Article 50 of the Commission Delegated Regulation 2017/565 (hereafter the “**Delegated Regulation**”).

In accordance with the above mentioned legislation as well as any directives issued by CySEC pursuant to it, the Company is required to provide in good time appropriate information to the clients (hereafter the “**Client**” and/or “**You**”) with regards to the Company and its services, the financial instruments and proposed investment strategies, execution venues and all costs and related charges.

3. Purpose

The aim of this Policy is to provide You with information on all costs and charges associated with our products and markets, when trading in Contracts for Differences (hereafter the “leveraged trades”), - including information relating to both investment and ancillary services. In particular, the information relevant to the investment and ancillary services for which the Company is authorized to provide, shall include the information relating to the cost of financial instrument recommended or marketed to the Client and how the Client may pay for it, also encompassing any third party payments.

In addition to the above, this Policy includes a summary of the cost components in order for the Company to fulfil its obligation under the MiFID II regime with regards to the ex-ante costs and charges of a financial instrument. In this respect, specific information on the methodology used to calculate our costs and charges, along with multiple illustrations, are presented below in order for You to have the sufficient understanding.

The Policy forms an integral part of our Terms and Conditions which are available [here](#), and therefore should be read in conjunction with the Terms and Conditions. Definitions, words and expressions used in this Policy have the same meaning as provided in our Terms and Conditions. As a pre-requisite of opening an account with Us, You must agree to our Terms and Conditions. By doing so, you also agree to the terms of this Policy, which is provided to You before the provision of any services. Therefore, please ensure that You have read and understood the provisions of the Policy prior commencing trading with Us.

4. What Costs and Charges You are subject to?

We provide execution only trading services to Retail, Professional Clients and Eligible Counterparties for leveraged trades, thus we do not have any exposure on Your Profit/Losses. A leveraged trade is a financial contract agreed between a Client and Your counterparty to exchange, which gives the Client the economic exposure that can be long or short, to the difference in price between the opening and closing of the contract. The execution of a leveraged may incur the deduction from the Client’s equity the following costs (hereafter the “**Trading Costs**”):

- **Overnight Margin Financing Costs (i.e. overnight swaps)**

If an eligible “long” CFD position is held - using leverage - and at the “financing calculation time” (as specified on the trading platform), Your trading account may be subject to an “overnight margin financing charge”. This charge represents the cost of us extending leverage to you. In the case of You holding a short position, depending on the relevant currency deposit rate of the product in question, Your account may be credited/debited with an “overnight margin financing credit” or “overnight margin financing charge” respectively. Such credits only occur when the relevant currency deposit rate of the product in question is in excess of the Financing Charge Mark-up. Please be informed that a financing transaction is calculated based on the notional value of a position and the Effective Financing Rate. The Effective Financing Rate is commonly

the 1 week deposit rate of the asset currency (or currency 2 – currency 1 for FX products), plus (for long positions) or minus (for short positions) a financing ‘spread’ .

More information in regard to the Overnight Margin Financing Costs and the current financing ‘spread’ can be found on our [website](#).

- **Foreign Currency Conversion**

For leveraged trade positions denominated in a currency other than the base currency of Your trading account, a currency conversion will be carried to the base currency of your trading account when any amount is credited to or debited from the relevant account, and thus a currency conversion fee will be charged. For example, when closing a CFD position that is denominated in USD on an account that is denominated in EUR, the initial USD amount will be converted to EUR. Such conversions will be executed at a rate that includes a mark-up over and above the spot FX rate. In particular, We apply a markup fee of 50 basis points (or 0.5%) to the underlying market FX rate to convert between quote and account currencies.

- **Commission**

The term ‘Commission’ represents the monetary amount paid at the time of execution of both an opening trade and a closing trade. The Commission signifies a transaction cost for the client which must be compensated for by a favourable price movement. BUX sets the commission parameters (including minimum commission charges per trade). Details are available within the commission charges sheets and Trading Platform or details can be obtained from Customer Services.

In addition, You may also incur the following additional costs and charges but they are independent of Your chosen trading strategy:

- **Inactivity Fees**

Your trading account will be charged with an initial Inactivity Fee in the event that has no trading activity (i.e. there are no open positions, no new Orders/Trades placed or closed and the trading mobile app hasn’t been opened) and thus been inactive for a period of 90 calendar days.

In the event Your trading account remains inactive for subsequent period of 30 calendars days after the initial Inactivity Fee has been charged, then Your trading account will incur additional recurring Inactivity Fees upon the anniversary of each 30-day period.

It is noted that all Inactivity Fees are set at 5 EUR per 30-day period and will be charged in the currency of Your trading account for all currencies with the exception of the following:

NZD	10
SEK	50
DKK	40
SGD	10
MYR	25
HKD	50

In the event that there is insufficient available cash on Your trading account to absorb an Inactivity Fee, then Your balance will be reduced to zero. It is noted that the Inactivity Fees will not be charged in cases of trading accounts where the current cash balance is less than or equal to zero.

In addition to the above, please be informed that in the instance where a Client has two trading accounts (under the same username) and where the one is Inactive but the other is active, then no Inactivity Fees will apply to the Inactive trading account.

To this end, trading account’s transactions that are not related to trading activity (e.g. deposit and withdrawal transactions), do not constitute “activity” and will not render an account “active”).

- **Supplementary Premium**

In some leveraged trades on equities it may not be possible to place an opening Short Position in particular if the Underlying asset has a small capitalisation or is not liquid. In this respect, We

may charge a supplementary premium, which is set by the Company in order to open such a Short Position.

- **Deposit/Withdrawal Costs**

There are no costs when depositing/withdrawing funds inside the EEA, however if you deposit/withdraw using a non-EUR currency bank account, there could be costs applied by your own financial institution. In addition, card deposits are free of charge with the exception of cards issued outside of the EEA for which there is a transaction fee of 1.75%.

- **Other Costs**

We can pass on to You an additional charge to take into account of stamp duty or other taxes incurred by Us on certain non-Cyprus equities to which your leveraged trades directly or indirectly relate. Please see the Product Information Sheets or contact Customer Services for details of the leveraged trades that may be subject to these charges.

The above costs and charges are also illustrated within Our Key Information Documents (hereafter the “KIDs” available within Our Website [here](#)).

5. Costs and Charges Illustrations

Please refer to the Appendices available below regarding the procedure to be followed for the calculation of Our costs and charges

6. Ex-post disclosure

In order to improve transparency for clients on the associated costs of their investments and the performance of their investments against the relevant costs and charges over time, periodic ex-post disclosure will also be provided to You, on a personalised basis and in particular, via email at T+1.

7. Appendices

7.1 Table 1 – Leveraged Trade Examples

Costs and Charges - Stryk CFD

All monetary amounts are rounded to the nearest 2 decimal places

		Product Class				
		Single Stocks	Stock Indices	Currencies	Commodities	Cryptocurrencies
Product Information	Product Per Point =	Vodafone Group PLC Rolling	UK 100 Rolling	EUR/USD Spot	Gold Spot	Bitcoin/USD Spot
	Product Currency 1	1	1	0.0001	0.1	1
	Product Currency 2	GBP	GBP	EUR USD	USD	XBT USD
Opening Trade Information	Direction	Long	Long	Long	Short	Short
	Trade Size (per point)	€ 10.00	€ 5.00	€ 10.00	€ 10.00	€ 1.00
	Opening Quote	115.55	7088	1.1738	1790	42,120
	Opening Price	115.55	7088	1.1738	1790	42,120
Opening Trade Commission Cost	BUX Indicative Commission	0.16%	0.0045%	0.03%	0.08%	0.50%
	Opening Commission Cost	€ 1.85	€ 1.59	€ 35.21	€ 143.20	€ 210.60
Overnight Financing Information	Currency 1 Deposit Rate	2.1900%	2.1900%	0.7006%	3.18%	0.00%
	Currency 2 Deposit Rate			3.18%		
	BUX Overnight Financing Charge (per annum) charge	5.00%	5.00%	5.00%	5.00%	0.00%
	Day Convention	365	365	360	360	360
Overnight Financing Cost	Revaluation Price at Financing Time	120.1	7100	1.1700	1795	42,500.00
	Overnight Financing Cost per Day Held	€ 0.24	€ 6.99	€ 8.18	€ 9.07	€ -
Closing Trade Information	Direction	Sell to close	Sell to close	Sell to close	Buy to close	Buy to close
	Trade Size (per point)	€ 10.00	€ 5.00	€ 10.00	€ 10.00	€ 1.00
	Closing Quote	145.08	7218	1.15159	1302.5	5301
	Closing Price	145.08	7218	1.15159	1302.5	5301
Closing Trade Commission Cost	BUX Indicative Commission Closing Commission Cost	€ 2.32	€ 1.62	€ 34.55	€ 104.20	€ 26.51