

## Stryk - KEY INFORMATION DOCUMENT ('KID')

### PURPOSE

This document provides you with key information about this investment product. It is NOT marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### PRODUCT

This Key Information Document relates to:

Product Type: CFD

Execution Type: Self-Directed Trading

Asset Class: Currencies

Direction: Long/Short

Counterparty: Your trading counterparty is Stryk

Product Manufacturer: The manufacturer of this product is Stryk

'Stryk' is a trading name of BUX Europe Limited. BUX Europe Limited is a company incorporated in the Republic of Cyprus with registration number HE 350475 and is part of the BUX Group. The Company is authorised and regulated by the Cyprus Securities and Exchange Commission ("CySEC") to operate as a Cyprus Investment Firm (hereafter the "CIF") under the license number 374/19.

Please visit [www.strykapp.com/eu](http://www.strykapp.com/eu) or telephone +357 25262181 for further details.

KID review date: This document was prepared on 1st January 2023

**YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND WHICH MAY BE DIFFICULT TO UNDERSTAND**

### WHAT IS THIS PRODUCT?

Type: A CFD is a contract agreed between you and your counterparty to exchange, at the closing of the contract, the difference in price between the opening and closing price of the product. This means that in CFD trading, you do not physically buy or hold the underlying asset; you trade a contract whose value captures the change of the price of the underlying asset. The opening of a CFD position requires an initial deposit of margin; the amount of which depends on the particular leverage of the product. Ultimately, this product is 'leveraged' and exhibits additional risks that are not present within non-leveraged products. This particular product relates to the asset class: Currencies and Execution Type: Self-Directed Trading.

Objectives: The aim of investing in this product is to benefit from the rise or fall in the price of an underlying product. If you expect the price of the underlying product to go up, you place a 'buy' position. However, if you expect the price to go down, you place a 'sell' position. You make a profit on closing the buy position if the price at the closing of the contract exceeds the original price when the contract was opened. The opposing logic applies to a sell position and a profit is made in the event that the price at the open of the contract exceeds the price at the closing of the contract. It is important to stress that you DO NOT invest directly in the underlying market product but rather you speculate on the change of the underlying asset price.

If a position is held at the 'financing calculation time', your trading account may be subject to an 'overnight financing charge' depending on the leveraged used. This charge represents the cost of the counterparty extending leverage to you.

This is a leveraged product which means a relatively small change in the price of the underlying market may lead to a proportionally much larger movement in the profit/loss on your position relative to the capital invested. Whilst it is not possible to lose more than the initial capital invested in a single trade, one should be aware of the fact that total loss of initial capital invested on a per trade basis is possible.

Intended Retail Investor: This product is targeted at speculative retail investors who wish to gain leveraged exposure to the rising or falling price of a particular underlying market. Target investors should be fully conversant with leveraged products and should have sufficient experience and knowledge to invest in such products. In addition, investors should be comfortable with the underlying asset which they are exposed to and should be able to employ effective money and risk management techniques.

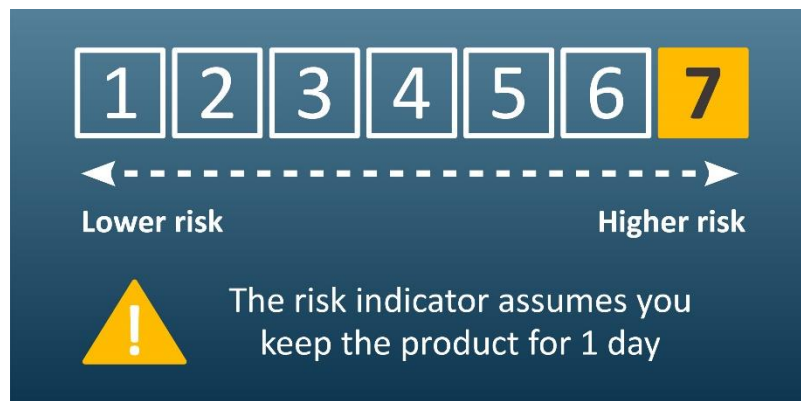
There is no recommended holding period for an investment in the product and there is no direct relationship between the product holding period and rate of return. Normally, an investor will hold on to their position for a very short period of time (quite frequently intraday) with some holding a position for several days, weeks or sometimes (but rarely) years. For purposes of this KID, the recommended holding period has been set to 1 day.

The majority of products have no defined maturity date and as such, remain open indefinitely unless you opt to terminate/close your open position through a counter-transaction, thus realising the profit/loss on the position in question. Those products that do have a

corresponding maturity date will automatically expire on such date as specified unless 'rolled' to the next available maturity term. An unfavourable price development and/or a change in underlying market conditions that leads to an increased margin requirement can result in you having to lodge additional collateral with the counterparty. If you do not comply with such a demand, an open position can be terminated forcibly.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator:



The Summary Risk Indicator ('SRI') is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios:

The table below shows how much a €10000 notional position could be worth when closing after the recommended holding duration. The scenarios below show how the performance of the product could evolve. The scenarios presented represent an estimate of future performance based on past performance of the value of this investment. Please note that these scenarios are not an exact indicator. The actual value of the investment depends on how the market develops in the future and for how long you keep the product. The stress scenario shows what the investment might be valued at under extreme adverse market conditions and does not take into account the case that we might be unable to pay out. The figures quoted include all costs of the product itself. The figures quoted do not take your personal tax situation into account, however and this may impact how much you get back.

Performance Scenarios based on Initial Investment of € 10,000 and Recommended Holding Period of 1 day		Asset Class	Product	Execution Type
		Currencies	EUR/USD Spot	Self-Directed Trading
Minimum Scenario	<b>There is no minimum guaranteed return. You could lose some or all of your investment</b>			
	<b>Amount Returned After Costs (€)</b>	Long: 9687.92 / Short: 9689.30		
Stress Scenario	<b>Average % Return</b>	Long: -3.12% / Short: -3.11%		
	<b>Amount Returned After Costs (€)</b>	Long: 9926.69 / Short: 9928.08		
Unfavourable Scenario	<b>Average % Return</b>	Long: -0.73% / Short: -0.72%		
	<b>Amount Returned After Costs (€)</b>	Long: 9983.38 / Short: 9984.77		
Moderate Scenario	<b>Average % Return</b>	Long: -0.17% / Short: -0.15%		
	<b>Amount Returned After Costs (€)</b>	Long: 10046.26 / Short: 10047.65		
Favourable Scenario	<b>Average % Return</b>	Long: 0.46% / Short: 0.48%		

## WHAT HAPPENS IF STRYK IS UNABLE TO PAY OUT?

Investors are exposed to the potential insolvency of the contracting counterparty. If the counterparty does not fulfil its obligations under the product, does not pay or is unable to pay, you could lose part or all of your invested capital. If the counterparty is unable to meet its financial obligations to you, this could cause you to lose the value of any CFDs you have with the company. The company segregates your funds from its own money in accordance with the CySec Safeguarding of Client Funds. Should segregation fail, your investment is covered by the Investors Compensation Fund which covers eligible investments up to €20,000 per person, per firm. See [www.cysec.gov.cy/en-GB/complaints/tae/](http://www.cysec.gov.cy/en-GB/complaints/tae/).

## WHAT ARE THE COSTS?

The Reduction in Yield ('RIY') shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself for the recommended holding period. The figures assume that you invest a notional volume of EUR 10,000. The figures are estimates and may change in the future.			
<b>Costs over time</b>	The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.		
<b>Costs based on Initial Investment of € 10,000 and Recommended Holding Period of 1 day</b>			
<b>Total Costs</b>	<b>-12.08 (Long) / -10.7 (Short)</b>		
<b>Impact on RIY per year</b>	<b>-0.1208% (Long) / -0.1070% (Short)</b>		
<b>Composition of costs</b>	The table below shows (i) the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and (ii) the meaning of the different cost categories.		
<b>One-off costs</b>	<b>Entry costs (€)</b>	-0.0500% (Long / Short)	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	<b>Exit costs (€)</b>	-0.0500% (Long / Short)	The impact of the costs of closing your investment.
<b>Ongoing costs</b>	<b>Portfolio transaction costs (€)</b>	Not applicable	Not applicable
	<b>Other ongoing costs (€)</b>	-0.0208% (Long) / -0.0070% (Short)	The impact of the costs that we deduct from you as overnight financing costs.
<b>Incidental costs</b>	<b>Performance fees (€)</b>	Not applicable	Not applicable
	<b>Carried interests (€)</b>	Not applicable	Not applicable

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

There is no recommended holding period for investing in this product. Normally investors hold their positions for a very short period of time; typically intraday or a few days. Some investors choose to hold positions for longer (several weeks/months but rarely for years). During normal trading hours, you have the option to close a trade by logging into your trading account online or by telephoning our trading desk. Subject to the availability of funds on your account and free unencumbered margin, you may request to withdraw money from your trading account back to source.

Subject to the costs outlined in this KID, there are no additional costs for closing an open position. If you have kept the product for more than one day, overnight financing charges result in an approximately linear increase in running costs (for every day the open position is held). In exceptional underlying market situations, the facility to open or close a position may be temporarily suspended. In the event of a trading platform technical fault, it may only be possible to close an open position by telephoning the counterparty.

## HOW CAN I COMPLAIN?

If you have any reason to feel dissatisfied with any aspect of our service, in the first instance you should contact Customer Services in writing using the following contact details:

By post: Stryk, 67 Franklin Roosevelt Ave, Lima Carna Building, Office 101, 3011 Limassol, Cyprus

By email: support.eu@strykapp.com

Most customer's concerns can be resolved by a customer services representative, who will do all they can to help you. If the matter cannot be resolved at this level, you should make it clear that you are not satisfied with the outcome and ask the matter to be escalated. In this respect, you are entitled to submit a formal complaint and the matter will then be referred to our Compliance Department.

In order to submit a formal complaint to the company, you will have to complete all the information in the Complaint Form, available on our [website](#), and send it via email to complaints@buxeuropa.eu or via post to Stryk, 67 Franklin Roosevelt Ave, Lima Carna Building, Office 101, 3011 Limassol, Cyprus

## OTHER RELEVANT INFORMATION

This document should be read together with our General Terms and Conditions, Risk Disclosure, Trade and Order Execution Policy and Conflict of Interest Policy. Please visit our website to read further information related to investing in this product.