



Costs and Charges

BUX Financial Services Limited (FRN 184333) - Costs and Charges

Purpose

The aim of this document is to provide you with the information on all costs and associated charges - including information relating to both investment and ancillary services – related to the trading of Contracts for Difference (“CFDs”) and financial spread bets where applicable, which we are authorised to provide.

In this document you will find a summary of the major components of costs and charges associated with trading such products with us, along with relevant illustrations for your understanding and convenience.

What Costs and Charges am I subject to?

We provide execution only trading services to retail and professional clients for CFDs. A CFD is a contract agreed between a client and their counterparty to exchange, at the closing of the contract, the difference in price between the opening and closing of the product. The execution of a CFD may incur the following costs:

- Overnight Margin Financing Costs

If an eligible “long” CFD position is held - using leverage - and at the “financing calculation time” (as specified on the trading platform), your trading account may be subject to an “overnight margin financing charge”. This charge represents the cost of us extending leverage to you. In the case of you holding a short position – depending on the relevant currency deposit rate of the product in question - your account will be credited/debited with an “overnight margin financing credit”/ “overnight margin financing charge” respectively. Such credits only occur when the relevant currency deposit rate of the product in question is in excess of the Financing Charge Mark-up.

- Costs related to Conversion of Foreign Currencies (not applicable to spread bets)

For CFD positions denominated in a currency other than the base currency of the trading account, a currency conversion must be carried to the base currency when any amount is credited to or debited from your account. For example, when closing a CFD position that is denominated in USD on an account that is denominated in EUR, the initial USD amount will be converted to EUR. Such conversions will be executed at a rate that includes a mark-up over and above the spot FX rate.

- Commission

The term ‘Commission’ represents the monetary amount paid at the time of execution of both an opening trade and a closing trade. The Commission signifies a transaction cost for the client which must be compensated for by a favourable price movement. We set the commission parameters (including minimum commission charges per trade). Details are available within

the commission charges sheets and Trading Platform or details can be obtained from Customer Services.

In addition, you may also incur the following additional costs and charges but they are independent of your chosen trading strategy:

- Inactivity fees

Your trading account will be charged with an initial Inactivity Fee in the event that has no trading activity (.i.e. there are no open positions, no new Orders/Trades placed or closed) and thus been inactive for a period of 90 calendar days.

As soon as Your Account is considered as Inactive (i.e. no trading activity for a period of 90 days) and before the first Inactivity Fee is charged to Your account, you will be informed accordingly.

In the event Your trading account remains inactive for subsequent period of 30 calendars days after the initial Inactivity Fee has been charged, then Your trading account will incur additional recurring Inactivity Fees upon the anniversary of each 30-day period.

It is noted that all Inactivity Fees will be charged in the currency of Your trading account and in units of 5 (i.e. GBP5, EUR5 etc.) for all currencies with the exception of the following:

NZD	10
SEK	50
DKK	40
SGD	10
MYR	25
HKD	50

In the event that there is insufficient available cash on Your trading account to absorb an Inactivity Fee, then Your balance will be reduced to zero. It is noted that the Inactivity Fees will not be charged in cases of trading accounts where the current cash balance is less than or equal to zero.

In addition to the above, please be informed that in the instance where you have two trading accounts (under the same username) and where the one is Inactive but the other is active, then no Inactivity Fees will apply to the Inactive trading account.

To this end, trading account's transactions that are not related to trading activity (e.g. deposit and withdrawal transactions), do not constitute "activity" and will not render an account "active").

- Supplementary Premium

In some leveraged trades on equities it may not be possible to place an opening Short Position in particular if the Underlying asset has a small capitalisation or is not liquid. In this respect, We may charge a supplementary premium, which is set by the Company in order to open such a Short Position.

- Deposit/Withdrawal Costs

There are no costs when depositing/withdrawing funds inside the EEA, however if you deposit/withdraw using a non-EUR currency bank account, there could be costs applied by your own financial institution. In addition, card deposits are free of charge with the exception of cards issued outside of the EEA and/or corporate cards for which there is a transaction fee of 1.75%.

Costs and Charges Illustrations

- i) Please refer to Table 1 (CFDs) for detailed overviews of how our costs and charges are calculated for commission and overnight margin financing.

Table 1 – CFDs examples

Costs and Charges - Stryk CFD

All monetary amounts are rounded to the nearest 2 decimal places

		Product Class				
		Single Stocks	Stock Indices	Currencies	Commodities	Cryptocurrencies
Product Information	Product Per Point =	<u>Vodafone Group PLC Rolling</u>	<u>UK 100 Rolling</u>	<u>EUR/USD Spot</u>	<u>Gold Spot</u>	<u>Bitcoin/USD Spot</u>
	Product Currency 1	1	1	0.0001	0.1	1
	Product Currency 2	GBP	GBP	EUR USD	USD	XBT USD
Opening Trade Information	Direction	Long	Long	Long	Short	Short
	Trade Size (per point)	€ 10.00	€ 5.00	€ 10.00	€ 10.00	€ 1.00
	Opening Quote	115.55	7088	1.1738	1790	42,120
	Opening Price	115.55	7088	1.1738	1790	42,120
Opening Trade Commission Cost	BUX Indicative Commission	0.16%	0.0045%	0.03%	0.08%	0.50%
	Opening Commission Cost	€ 1.85	€ 1.59	€ 35.21	€ 143.20	€ 210.60
Overnight Financing Information	Currency 1 Deposit Rate	2.1900%	2.1900%	0.7006%	3.18%	0.00%
	Currency 2 Deposit Rate			3.18%		
	BUX Overnight Financing Charge (per annum) charge	5.00%	5.00%	5.00%	5.00%	0.00%
	Day Convention	365	365	360	360	360
Overnight Financing Cost	Revaluation Price at Financing Time	120.1	7100	1.1700	1795	42,500.00
	Overnight Financing Cost per Day Held	€ 0.24	€ 6.99	€ 8.18	€ 9.07	€ -
Closing Trade Information	Direction	Sell to close	Sell to close	Sell to close	Buy to close	Buy to close
	Trade Size (per point)	€ 10.00	€ 5.00	€ 10.00	€ 10.00	€ 1.00
	Closing Quote	145.08	7218	1.15159	1302.5	5301
	Closing Price	145.08	7218	1.15159	1302.5	5301
Closing Trade Commission Cost	BUX Indicative Commission	0.16%	0.0045%	0.03%	0.08%	0.50%
	Closing Commission Cost	€ 2.32	€ 1.62	€ 34.55	€ 104.20	€ 26.51